

San Lorenzo ❁ ❁
Valley ❁ **High School** ❁

SLV Athletic Boosters Meeting Minutes

Location:	SLV MPR Room
Date:	October 23, 2024
Time:	6:30pm

President: Morgan Scarborough
Treasurers: Sara Sizemore and Peg Weisse
Secretary: Heather Rowe

Additional Attendees: Wally Brondstratter (Aquatics)
Absent Board Members: Rose Scarborough (Vice President)

Call meeting to order: M Scarborough 6:33 pm

Approval of Minutes: M Scarborough approve. Sizemore second. All approve

President's Report:

- M Scarborough focus is on the financial health of boosters as updated by Weiss for the 2023-2024 FY. M Scarborough to meet with Bingo Manager Hill to discuss moving checking writing to us and reviewing the performance of bingo and the professional services being paid out. There was a total of ~\$47k in professional fees and we need to bring that into alignment based on the total profit of bingo. Additional recommendation is to have a bingo inventory line in the financial reports. We will continue to closely monitor the bank account balance to ensure our reserves are sufficient

Financial Report:

- Our Fiscal Year we stayed under the \$2million mark, but we had a loss of \$10K. At year end we had \$357k in the bank and currently have \$403k in the bank today. For the 2023-2024 year, boosters spent \$170K on sports
- Weiss is closing the CD Liberty account and moving direct deposits to the new bank.

M Scarborough to approve the 2023-2024 FY and Brondstratter to second and all approve

Current Funds Requests:

- None

Agenda items

- None

M Scarborough made a motion to adjourn at 7:29 pm. Rowe Seconds. All approve

Next meeting 12/4 at 6:30pm in MPR

